

Dimension	% Weighting	Evaluation criteria							
Personal and team experience and supervision	15	<ul style="list-style-type: none"> Extensive relevant experience and track record in commercialising relevant products Supervisor or senior colleague endorsement for the project 	10-15	<ul style="list-style-type: none"> Some relevant experience and track record in commercialising relevant products Supervisor or senior colleague endorsement for the project 	3-9	<ul style="list-style-type: none"> Little or no relevant experience and track record in commercialising relevant products Supervisor or senior colleague endorsement for the project 	0-2		
Research question and purpose	15	<ul style="list-style-type: none"> Clear articulation of the problem they are trying to solve, the project plan and desired outcomes Clear explanation of how this project will assist them to achieve their career goals 	10-15	<ul style="list-style-type: none"> Reasonable articulation of the problem they are trying to solve, the project plan and desired outcomes Some alignment with career goals 	3-9	<ul style="list-style-type: none"> Project plan and problem not clearly articulated, not feasible or doesn't clearly related to the desired outcomes. Lack of clarity how it relates to their career goals 	0-2		
Project methodology	10	<ul style="list-style-type: none"> Clear explanation of the methodology proposed to achieve the project purpose, demonstrating rationale and feasibility 	7-10	<ul style="list-style-type: none"> Reasonable explanation of the methodology proposed to achieve the project purpose and some demonstration of rationale and feasibility 	2-6	<ul style="list-style-type: none"> Unclear explanation of the methodology proposed to achieve the project purpose, or unable to demonstrate rationale and feasibility 	0-1		
Product impact	15	<ul style="list-style-type: none"> The product will have widespread use and impact 	12-15	<ul style="list-style-type: none"> The product will serve the needs of a specific market 	7-11	<ul style="list-style-type: none"> The product will serve the needs of a niche market 	2-6	<ul style="list-style-type: none"> The product is unlikely to be impactful 	0-1
Technology readiness	15	<ul style="list-style-type: none"> The project is at clinical studies stage, with the technology demonstrated in relevant environment (Technology Readiness Level 6) 	12-15	<ul style="list-style-type: none"> The project is at pre-clinical studies stage, with initial studies completed sufficiently to support further trials (Technology Readiness Level 5) 	7-11	<ul style="list-style-type: none"> The project is at proof of concept and safety stage, with proof of concept validated through hypothesis testing and safety demonstrated in laboratory or animal models (Technology Readiness Level 3-4) 	2-6	<ul style="list-style-type: none"> The project is at fundamental research stage, such as literature review, development of hypothesis or experimental design (Technology Readiness Level 1-2) 	0-1
Intellectual property status	10	<ul style="list-style-type: none"> Intellectual property agreement is in place 	8-10	<ul style="list-style-type: none"> Intellectual property plan has been developed 	4-7	<ul style="list-style-type: none"> Intellectual property plan is in development 	1-3	<ul style="list-style-type: none"> Intellectual property planning has not commenced 	0
Regulatory pathway	10	<ul style="list-style-type: none"> Submission for approval completed 	8-10	<ul style="list-style-type: none"> Plan is in development and the described study clearly contributes to the pathway 	4-7	<ul style="list-style-type: none"> Plan is in development, with clear pathway established 	1-3	<ul style="list-style-type: none"> Regulatory pathway planning has not commenced 	0
Budget	10	<ul style="list-style-type: none"> Funding is a significant proportion of the total budget but not solely reliant on funding from the Avant Foundation The overall budget is suitable and feasible in the context of the project objectives The use of funding is demonstrated and related to items that enable the project to occur or be completed 	7-10	<ul style="list-style-type: none"> Funding is not solely reliant on funding from the Avant Foundation The overall budget is reasonable in the context of the project objectives The use of funding is reasonable in relation to the project's objectives 	2-6	<ul style="list-style-type: none"> Funding is a top up only on an already well funded project, and/or It is unclear as to what the funding will be used for, or Funding to be used for salary supplementation, travel or conference attendance only 	0-1		