

Dimension	% Weighting	Evaluation criteria							
<b>Personal and team experience and supervision</b>	15	<ul style="list-style-type: none"> <li>Extensive relevant experience and track record in commercialising relevant products</li> <li>Supervisor or senior colleague endorsement for the project</li> </ul>	<b>10-15</b>	<ul style="list-style-type: none"> <li>Some relevant experience and track record in commercialising relevant products</li> <li>Supervisor or senior colleague endorsement for the project</li> </ul>	<b>3-9</b>	<ul style="list-style-type: none"> <li>Little or no relevant experience and track record in commercialising relevant products</li> <li>Supervisor or senior colleague endorsement for the project</li> </ul>	<b>0-2</b>		
<b>Research question and purpose</b>	15	<ul style="list-style-type: none"> <li>Clear articulation of the problem they are trying to solve, the project plan and desired outcomes</li> <li>Clear explanation of how this project will assist them to achieve their career goals</li> </ul>	<b>10-15</b>	<ul style="list-style-type: none"> <li>Reasonable articulation of the problem they are trying to solve, the project plan and desired outcomes</li> <li>Some alignment with career goals</li> </ul>	<b>3-9</b>	<ul style="list-style-type: none"> <li>Project plan and problem not clearly articulated, not feasible or doesn't clearly related to the desired outcomes.</li> <li>Lack of clarity how it relates to their career goals</li> </ul>	<b>0-2</b>		
<b>Project methodology</b>	10	<ul style="list-style-type: none"> <li>Clear explanation of the methodology proposed to achieve the project purpose, demonstrating rationale and feasibility</li> </ul>	<b>7-10</b>	<ul style="list-style-type: none"> <li>Reasonable explanation of the methodology proposed to achieve the project purpose and some demonstration of rationale and feasibility</li> </ul>	<b>2-6</b>	<ul style="list-style-type: none"> <li>Unclear explanation of the methodology proposed to achieve the project purpose, or unable to demonstrate rationale and feasibility</li> </ul>	<b>0-1</b>		
<b>Product impact</b>	15	<ul style="list-style-type: none"> <li>The product will have widespread use and impact</li> </ul>	<b>12-15</b>	<ul style="list-style-type: none"> <li>The product will serve the needs of a specific market</li> </ul>	<b>7-11</b>	<ul style="list-style-type: none"> <li>The product will serve the needs of a niche market</li> </ul>	<b>2-6</b>	<ul style="list-style-type: none"> <li>The product is unlikely to be impactful</li> </ul>	<b>0-1</b>
<b>Technology readiness</b>	15	<ul style="list-style-type: none"> <li>The project is at clinical studies stage, with the technology demonstrated in relevant environment (Technology Readiness Level 6)</li> </ul>	<b>12-15</b>	<ul style="list-style-type: none"> <li>The project is at pre-clinical studies stage, with initial studies completed sufficiently to support further trials (Technology Readiness Level 5)</li> </ul>	<b>7-11</b>	<ul style="list-style-type: none"> <li>The project is at proof of concept and safety stage, with proof of concept validated through hypothesis testing and safety demonstrated in laboratory or animal models (Technology Readiness Level 3-4)</li> </ul>	<b>2-6</b>	<ul style="list-style-type: none"> <li>The project is at fundamental research stage, such as literature review, development of hypothesis or experimental design (Technology Readiness Level 1-2)</li> </ul>	<b>0-1</b>
<b>Intellectual property status</b>	10	<ul style="list-style-type: none"> <li>Intellectual property agreement is in place</li> </ul>	<b>8-10</b>	<ul style="list-style-type: none"> <li>Intellectual property plan has been developed</li> </ul>	<b>4-7</b>	<ul style="list-style-type: none"> <li>Intellectual property plan is in development</li> </ul>	<b>1-3</b>	<ul style="list-style-type: none"> <li>Intellectual property planning has not commenced</li> </ul>	<b>0</b>
<b>Regulatory pathway</b>	10	<ul style="list-style-type: none"> <li>Submission for approval completed</li> </ul>	<b>8-10</b>	<ul style="list-style-type: none"> <li>Plan is in development and the described study clearly contributes to the pathway</li> </ul>	<b>4-7</b>	<ul style="list-style-type: none"> <li>Plan is in development, with clear pathway established</li> </ul>	<b>1-3</b>	<ul style="list-style-type: none"> <li>Regulatory pathway planning has not commenced</li> </ul>	<b>0</b>
<b>Budget</b>	10	<ul style="list-style-type: none"> <li>Funding is a significant proportion of the total budget but not solely reliant on funding from Avant</li> <li>The overall budget is suitable and feasible in the context of the project objectives</li> <li>The use of funding is demonstrated and related to items that enable the project to occur or be completed</li> </ul>	<b>7-10</b>	<ul style="list-style-type: none"> <li>Funding is not solely reliant on funding from Avant</li> <li>The overall budget is reasonable in the context of the project objectives</li> <li>The use of funding is reasonable in relation to the project's objectives</li> </ul>	<b>2-6</b>	<ul style="list-style-type: none"> <li>Funding is a top up only on an already well funded project, and/or</li> <li>It is unclear as to what the funding will be used for, or</li> <li>Funding to be used for salary supplementation, travel or conference attendance only</li> </ul>	<b>0-1</b>		